FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Drint or Type D

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Re GOLDBERG LUELL	(2. Issuer Name and COMMUNICAT				[JCS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
1 HORMEL PLACE	(First)		3. Date of Earliest Tr 06/21/2007	ansaction (N	/lonth	/Day/Yea	r)	Officer (give title below)Oth	ner (specify belo	w)		
AUSTIN, TX 55912	(Street)	4	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)		2. Transaction Date2A. Deemed Execution Date, if (Month/Day/Year)3. Transaction Code4. Securities Acquired (A) or Disposed of (D (Instr. 8)					Transaction(s)	6. Ownership Form:	Beneficial			
			(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock									4,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Num	ber	6. Date Exerci	sable and	7. Title and	Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	ion	of		Expiration Dat	e	of Underlyin	ıg	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Derivat	ive	(Month/Day/Y	ear)	Securities		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8))	Securiti				(Instr. 3 and	4)	· /		Derivative	-
	Derivative					Acquire	ed								(Instr. 4)
	Security					(A) or								Direct (D)	
						Dispose	ed						1	or Indirect	
						of (D) (Instr. 3	2 1						Transaction(s) (Instr. 4)	(1) (Instr. 4)	
						and 5)	, - ,						(IIIsu: 4)	(1150.4)	
						und 5)	1		r						
											Amount				
								Date	Expiration		or Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				
Non-															
Qualified										Common				_	
Stock	\$ 10.22	06/21/2007		А		3,000		06/21/2007	06/21/2017	Stock	3,000	\$ 10.22	3,000	D	
Option										STOCK					
Option															

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
GOLDBERG LUELLA G 1 HORMEL PLACE AUSTIN, TX 55912	Х							

Signatures

/s/ Luella G. Goldberg	06/26/2007
Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.